

# Steelman Telecom Limited

*(Formerly Known as Steelman Telecom Private Limited)*



Dated: 11.12.2023

To,  
The Manager  
Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort, Mumbai-400001

**Scrip Code: BSE: 543622**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> December ,2023**

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on Monday, 11th December 2023, at 12.30 P.M and concluded at 05.30 P.M, has transacted, approved, and taken on record the following items of Business.

1. Approved to issue of 10,00,000 (Ten Lakhs) Fully Convertible Warrants ("Warrants"), each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of the Company to Specified Investors/Identified Investors (collectively called the "Investors") as listed below, on preferential basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

# Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



## List of Investors:

SR NO	NAME OF SPECIFIED INVESTORS	PAN	MAXIMUM NO OF WARRENTS	CATEGORY
1	BHAGYODAY OIL INDUSTRIES	AABFB6750H	1,00,000	NON-PROMOTER
2	LAXMI DEVI JHUNJHUNWALA	AFBPJ7466D	2,00,000	NON-PROMOTER
3	POOJA VIVEK JALAN	ADIPJ3524B	1,00,000	NON-PROMOTER
4	NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED	AAJCN1274D	1,00,000	NON-PROMOTER
5	MOHIT BASER	BENPB9086F	50,000	NON-PROMOTER
6	ANSHUL BASER	BFJPB2376F	50,000	NON-PROMOTER
7	MAHENDRA BINDAL	ADPPB9463J	2,00,000	PROMOTER
8	MAYANK BINDAL	APAPB9449P	2,00,000	PROMOTER
	<b>TOTAL</b>		<b>10,00,000</b>	

The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as Annexure – “A”.

## 2. Convening an Extraordinary General Meeting (EGM) for the approval of the shareholders of the Company.

For obtaining the approval of the shareholders of the Company for the aforementioned matters, the Board of Directors of the Company have decided to hold an EGM of the Company on Monday, 8<sup>th</sup> January 2024 at 11:30 a.m. at MANI CASADONA, FLAT NO 15E1, FLOOR NO-15, PLOT NO-IIF/04, STREETNO- 372, ACTION AREA-IIF, NEW TOWN, KOLKATA-700156, and have approved the draft notice of the EGM and matters related thereto to be issued to the shareholders for convening the EGM.

The notice of the said EGM will be sent separately to the stock exchange and to the shareholders of the Company and will also be available on the Company's website at [www.steelmantelecom.com](http://www.steelmantelecom.com) and on the website of the stock exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), in due course.

- Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will be closed from **Tuesday, 2<sup>nd</sup> January ,2024 to Monday, 8<sup>th</sup> January ,2024 (both days inclusive)**.
- The **Cut-off date** for reckoning the voting rights of the members for remote e-Voting and e-Voting on the day of an **Extra Ordinary General Meeting** of the Company is **Monday, 1<sup>st</sup> January 2024**.

**Corporate Office:** Rishi Tower, Premises No. 02-315, Street No. 315, First Floor, New Town, Kolkata, Pin-700156

Website: [www.steelmantelecom.com](http://www.steelmantelecom.com) | Email: [contact@steelmantelecom.in](mailto:contact@steelmantelecom.in) | Phone No. +91-84430222333 | CIN No. U55101WB2003PLC096195

# Steelman Telecom Limited

*(Formerly Known as Steelman Telecom Private Limited)*



5. The Board has approved the appointment of **Mr. Saurabh Basu, Practicing Company Secretary (CP No: 14347, Membership No: 18686)** proprietor of **M/S S BASU & ASSOCIATES** as the Scrutinizer for an **Extra Ordinary General Meeting of the Company**, for providing facility to the members of the Company to scrutinize the voting and remote e- voting process in a fair and transparent manner.

Thanking You,

Yours faithfully,

**For STEELMAN TELECOM LIMITED**

*(Formerly Known as Steelman Telecom Private Limited)*

-----  
**APARUPA DAS**

***(Company Secretary & Compliance officer)***

***Mob No:42450***

# Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Regulation), the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

Sr No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully Convertible Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,00,000 (Ten Lakhs) Fully Convertible Warrants (“Warrants”) each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company at an issue price of Rs.171/- (Rupees One Hundred and Seventy-One Only) per Warrant, aggregating total amount of Rs. 17,10,00,000/- (Rupees Seventeen Crore Ten Lakhs Only)
4	Issue Price/ Allotted Price (In case of convertibles)	Rs.171/- (Rupees Seventeen Crore Ten Lakhs)) per Warrant
5	Number of Investor	8 (Eight)
6	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- (Rupees ten) each of the Company.</p> <p>An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottees on the exercise of option of conversion of the warrant(s).</p> <p>The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>
7	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Names of investors	
	1. BHAGYODAY OIL INDUSTRIES 2. LAXMI DEVI JHUNJHUNWALA 3. POOJA VIVEK JALAN	

**Corporate Office:** Rishi Tower, Premises No. 02-315, Street No. 315, First Floor, New Town, Kolkata, Pin-700156

Website: [www.steelmantelecom.com](http://www.steelmantelecom.com) | Email: [contact@steelmantelecom.in](mailto:contact@steelmantelecom.in) | Phone No. +91-84430222333 | CIN No. U55101WB2003PLC096195

# Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



	4. NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED 5. MOHIT BASER 6. ANSHUL BASER 7. MAHENDRA BINDAL 8. MAYANK BINDAL																																																									
b	Post allotment of securities - outcome of the Subscription (The post issue shareholding as shown above is calculated assuming full exercise of warrants and consequent allotment of the equity shares of the Company.)																																																									
	<table border="1"> <thead> <tr> <th rowspan="2">Particulars (Name of the Investors)</th> <th colspan="2">Pre- Preferential Issue</th> <th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>BHAGYODAY OIL INDUSTRIES</td> <td>0</td> <td>0</td> <td>100000</td> <td>0.94%</td> </tr> <tr> <td>LAXMI DEVI JHUNJHUNWALA</td> <td>0</td> <td>0</td> <td>200000</td> <td>1.87%</td> </tr> <tr> <td>POOJA VIVEK JALAN</td> <td>0</td> <td>0</td> <td>100000</td> <td>0.94%</td> </tr> <tr> <td>NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED</td> <td>0</td> <td>0</td> <td>100000</td> <td>0.94%</td> </tr> <tr> <td>MOHIT BASER</td> <td>4800</td> <td>0.05%</td> <td>54800</td> <td>0.51%</td> </tr> <tr> <td>ANSHUL BASER</td> <td>2400</td> <td>0.02%</td> <td>52400</td> <td>0.49%</td> </tr> <tr> <td>MAHENDRA BINDAL</td> <td>1015050</td> <td>10.49%</td> <td>1215050</td> <td>11.38%</td> </tr> <tr> <td>MAYANK BINDAL</td> <td>2584800</td> <td>26.71%</td> <td>2784800</td> <td>26.08%</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Particulars (Name of the Investors)	Pre- Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Shares	%	No. of Shares	%	BHAGYODAY OIL INDUSTRIES	0	0	100000	0.94%	LAXMI DEVI JHUNJHUNWALA	0	0	200000	1.87%	POOJA VIVEK JALAN	0	0	100000	0.94%	NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED	0	0	100000	0.94%	MOHIT BASER	4800	0.05%	54800	0.51%	ANSHUL BASER	2400	0.02%	52400	0.49%	MAHENDRA BINDAL	1015050	10.49%	1215050	11.38%	MAYANK BINDAL	2584800	26.71%	2784800	26.08%					
Particulars (Name of the Investors)	Pre- Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue																																																							
	No. of Shares	%	No. of Shares	%																																																						
BHAGYODAY OIL INDUSTRIES	0	0	100000	0.94%																																																						
LAXMI DEVI JHUNJHUNWALA	0	0	200000	1.87%																																																						
POOJA VIVEK JALAN	0	0	100000	0.94%																																																						
NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED	0	0	100000	0.94%																																																						
MOHIT BASER	4800	0.05%	54800	0.51%																																																						
ANSHUL BASER	2400	0.02%	52400	0.49%																																																						
MAHENDRA BINDAL	1015050	10.49%	1215050	11.38%																																																						
MAYANK BINDAL	2584800	26.71%	2784800	26.08%																																																						